



EUCI Presents a Course on:

# FERC ELECTRICITY 101

August 18-19, 2009 • Hyatt Regency Chicago • Chicago, IL

**"This course is extremely useful to anyone working an arena that deals with FERC. I think it should be mandatory for all new FERC attorneys."**

FERC Project Analyst, Southern California Edison

**"This course provides a good introduction to an industry riddled with overlapping, and sometimes confusing, regulation."**

Associate, Orrick Herrington & Sutcliffe LLP

**"A great overview of FERC and how FERC operates. Good process review of how affected entities can impact the process of FERC."**

Power Generation Manager, Alcoa Power Generation, Inc.

# FERC ELECTRICITY 101

August 18 – 19, 2009

## OVERVIEW

FERC Electricity 101 provides a comprehensive overview of the agency's impact on the electric power industry. This day and a half course is for those seeking a basic knowledge of FERC, those desiring a refresher course, and those who want to learn about how the Obama Administration and changes in Congressional leadership might influence the Commission.

## WHAT ATTENDEES WILL LEARN

FERC has a large – and growing – presence in the electric industry, especially in light of the Energy Policy Act of 2005. Attendees will be able to recognize and relate the nature of the FERC role and how agency actions may affect regulated entities and the marketplace.

## WHO SHOULD ATTEND

Engineers, managers, members of the financial community, attorneys and anyone else who is interested or has a need to know about the laws governing FERC and its rules, policies and procedures that affect the electric industry. The course will benefit those seeking a basic knowledge of FERC, those desiring a refresher course, and those seeking insight on current agency proceedings involving electric power.

## ABOUT THE INSTRUCTORS

**Jennifer L. Hong** is a **Counsel** with the law firm of **Wright & Talisman P.C.** She concentrates her practice in the energy regulatory and transactions area, and has represented clients before the Federal Energy Regulatory Commission in proceedings involving open access transmission, stranded costs, mergers, ratemaking, power sales, standards of conduct and related matters. She is actively engaged in advising clients on a broad range of electric utility regulatory and transactional matters, including mergers and acquisitions, transmission, qualifying facilities, exempt wholesale generators, market-based rates, affiliate and compliance issues.

Ms. Hong is a member of the Energy Bar Association and the Women's Council on Energy and the Environment. She is also admitted to the D.C., Virginia and Washington bars. Ms. Hong received her BA in 1991 from George Washington University and her JD in 1996 from Georgetown University Law Center.

**Larry Weiss** is a **Lawyer and President** of **THE COMPOWER GROUP**, an Arlington, VA consulting firm. THE COMPOWER GROUP offers services relating to strategic planning as well as contracting and procurement to utilities, independent marketers and customers. He is past President of the Power Marketing Association – a trade association of utilities, independent power marketers and others with an interest in power markets.

He is the co-author of two books: the *Cogeneration and Small Power Production Manual* and the *Wheeling & Transmission Manual*. He also has published several dozen articles on various subjects relating to electric marketing and regulation. He is a partner in the newsletter *Power Executive*. Mr. Weiss is the former co-publisher of Cogeneration Publications, publishers of the *Cogeneration Monthly Letter* and *Wheeling & Transmission Monthly*.

Mr. Weiss has taught numerous seminars on a variety of subjects, including: Negotiating Electric Contracts; Independent Power Marketing; Opportunities in the New Electric Marketplace; Wheeling and Transmission; Retail Wheeling; Contracting and Procurement; and Fundamentals of Cogeneration.

Mr. Weiss graduated from the University of Virginia and University of Georgia Law School. He is a member of the District of Columbia and Pennsylvania bars.



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### CPE CREDITS

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion.

Course CPE Credits: 13  
Program Level: Beginner  
Delivery Method: Group Live  
Advanced Preparation: None

There is no prerequisite for this conference.

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## PROGRAM AGENDA

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### TUESDAY, AUGUST 18, 2009

- 8:00 – 8:30 a.m. Registration and Continental Breakfast  
8:30 a.m. – 5:00 p.m. Course Timing  
12:00 – 1:00 p.m. Group Luncheon

#### FERC's Historical Role in the Industry or How It Got Where It Is Today

- An overview of FERC
- Authority
- Composition
- Structure
- What and how FERC regulates
- Division of authority between states and FERC

#### Principles of Electric Regulation

- How rates are set
- Implications of regulation

#### Why the Depression is Still Depressing

- Rise and fall of the holding companies
- Public Utility Holding Company Act of 1935

#### Rise of Competition

- Traditional (and current?) obstacles
- Public Utility Regulatory Policies Act of 1978

#### The FERC Revolution

- The era of non-precedents
- The rise of independent power producers
- Energy Policy Act of 1992
- Order No. 888
- Power marketers

#### FERC's Current Role in the Industry and Impact of the Energy Policy Act of 2005

##### Transmission Issues

- Transmission pricing
- Reform of Order No. 888 – Order No. 890 and its impact
- Siting authority and the resistance thereto

##### RTOs, ISOs and ITCs

- How these entities developed
- Differences between these entities
- Current status across the country

##### Market-Based Rates and Market Power

- Basis for grant of market-based rate authority
- Market power screens
- Recent changes

##### Affiliate Issues

- Standards of conduct
- Transactions with affiliates

##### Reliability

- Blackout of 2003 and its impact
- The role of the Electric Reliability Organization
- FERC's role in reliability

### WEDNESDAY, AUGUST 19, 2009

- 8:00 – 8:30 a.m. Continental Breakfast  
8:30 a.m. – 12:00 p.m. Course Timing  
12:00 p.m. Course Adjourns

#### Impact of the Obama Administration and the 111th Congress

- Personnel changes
- Administration policies impact on FERC
- Focus of Chairman Waxman

#### Public Utility Regulatory Policies Act of 1978

- Reform under Energy Policy Act of 2005
- Ownership restrictions
- Mandatory purchases and sales
- Standards

#### Public Utility Holding Company Act of 2005

- Repeal of Public Utility Holding Company Act of 1935
- Implications
- FERC's authority

#### Mergers & Acquisitions

- FERC's expanded authority
- Blanket authorizations

#### Enforcement

- Anti-manipulation provisions
- Penalty authority
- Compliance

#### Interlocking Positions

- Definition
- Requirements

#### E-Everything

- Movement toward full electronic data collection, reporting, filing and dissemination
- E-Tariffs, E-Forms, E-Library, E-Registration, E-Service and E-Subscription

Register today! Call (201) 871-0474

PROCEEDINGS

The proceedings of the Course will be published and one copy will be distributed to each registrant at the course.

COURSE LOCATION

A room block has been reserved at the Hyatt Regency Chicago, 151 East Wacker Drive, Chicago, IL 60601, for the nights of August 17-18, 2009. Room rates are \$169, plus applicable tax. Call 312-565-1234 for reservations and mention the EUCI course to get the group rate. Make your reservations prior to August 7, 2009. There are a limited number of rooms available at the course rate. Please make your reservations early.

REGISTRATION INFORMATION

REMEMBER, EVERY 4TH REGISTRANT IS FREE

For instant registration, call (201) 871-0474 or fax the Registration Form to (253) 663-7224.

Register 3, Send 4th Free!!

Any organization wishing to send multiple attendees to these conferences may send 1 FREE for every 3 delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before July 17, 2009 will be subject to a \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI conference or publication. This credit will be good for six months. In case of conference cancellation, Electric Utility Consultants' liability is limited to refund of the conference registration fee only. For more information regarding administrative policies such as complaint and refunds, please contact our offices at (201) 871-0474.

EUCI reserves the right to alter this program without prior notice.

MAIL DIRECTLY TO:

The Power Marketing Association (PMA)
P.O. Box 2303
Falls Church, VA 22042

FAX TO: (253) 663-7224
PHONE: (201) 871-0474

PLEASE REGISTER THE FOLLOWING

- FERC Electricity 101, August 18-19, 2009, US \$1395
Early Bird on or Before August 7, US \$1195

ENERGIZE WEEKLY

When you sign up for "Energize Weekly" you will receive a new conference presentation each week via email on a relevant industry topic. The presentations are selected from a massive library of over 1000 current presentations that EUCI has gathered during its 22 years organizing conferences.

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(Direct email, Colleague, Speaker(s), etc.)

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