



EUCI Presents a Course on:

FERC NATURAL GAS 101

August 17, 2009 • Hyatt Regency Chicago • Chicago, IL



FERC NATURAL GAS 101

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OVERVIEW

FERC Natural Gas 101 provides a comprehensive overview of the agency's impact on the natural gas and LNG industries. This one day course is for those seeking a basic knowledge of FERC's natural gas and LNG policy and regulations, those desiring a refresher course, and those who want to learn about the current hot topics at the agency.

WHO SHOULD ATTEND THIS COURSE

Traders, marketers, managers, members of the financial community, attorneys and anyone else who is interested or has a need to know about the laws governing FERC and its rules, policies and procedures that affect the natural gas and LNG industry. The course will benefit those seeking a basic knowledge of FERC, those desiring a refresher course, and those seeking insight on current agency proceedings involving natural gas and LNG.

WHAT ATTENDEES WILL LEARN

FERC has broad responsibilities in the natural gas industry, including the regulation of LNG facility construction. Attendees will gain an understanding of the nature of the FERC role in the gas industry and how agency actions may affect regulated entities and the marketplace. Recent FERC actions on capacity release, pipeline rate of return, the affiliate conduct rule, market-based rates for interstate natural gas storage facilities, natural gas quality and interchangeability, and other timely issues, will be addressed.

ABOUT THE INSTRUCTORS

Richard Lorenzo, Partner, Day Pitney LLP

Richard Lorenzo is a Partner at the law firm of Day Pitney LLP. He has over 30 years of experience in the energy industry, antitrust, and complex litigation and is the head of the firm's Natural Gas practice. Recently, he has represented customers on the El Paso Pipeline in appeals of FERC Orders reallocating pipeline capacity and has assisted natural gas LDCs in state ratemaking proceedings. For many years, he has represented Hinshaw pipelines, state commissions, and others before FERC in natural gas matters. He has extensive experience representing LDCs in both federal and state courts. At both the state and federal level, he has been involved in every type of regulatory proceeding from rate cases to rulemakings to prudence investigations involving over \$10 billion in capital assets. He also was at the forefront of FERC's successful effort to unbundle the natural gas industry through Order Nos. 436, 500, and 636. He is the author of "FERC Fails To Resolve Aspects of Rolled-In-versus-Incremental Debate," which appeared in *Natural Gas*, and the chapter on "Natural Gas Transportation" in *ENERGY LAW AND TRANSACTIONS*.

Mr. Lorenzo received his B.S. degree from the State University of New York at Albany in 1972, his J.D. degree from Case Western Reserve University in 1975, and his LL.M degree from Columbia University in 1981. He has been admitted to the bar in New York, as well as numerous federal courts and the United States Supreme Court.

Michael Stosser, Of Counsel, Pitney LLP

Michael A. Stosser is Of Counsel at the law firm of Day Pitney LLP. He has 30 years of experience in many aspects of the energy industry, from traditional energy - natural gas, oil and power - to renewable and alternative energy and clean tech. His practice includes project development and finance of renewable and alternative energy projects, state and federal regulatory matters, and legislation. Mr. Stosser represented interstate natural gas pipelines in matters before federal and state regulatory agencies in certificate, enforcement, and rate proceedings, including a three-month Section 4 rate case. In addition, Mr. Stosser represented industrial and commercial end users of gas and gas marketers in designing natural gas purchasing/sales programs for over 200 manufacturing and commercial facilities. He has handled regulatory issues and represented clients in the development, construction and sale of cogeneration and other power generation projects. He has represented natural gas pipelines and electrical utilities in matters before federal and state regulatory agencies, and he has represented clients before Congress.

Mr. Stosser received his B.A. degree, with Honors, from California State University in 1974, and his J.D. degree, with Honors, from Southwestern University School of Law in 1978. He has been admitted to the bars in New York, the District of Columbia, and California, as well as the U.S. Court of Appeals for the District of Columbia Circuit and the United States Supreme Court.



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CPE CREDITS

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion. Course CPE Credits: 9

There is no prerequisite for this conference.

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PROGRAM AGENDA

MONDAY, AUGUST 17, 2009

8:00 – 8:30 a.m. Registration and Continental Breakfast

8:30 a.m. – 5:00 p.m. Course Timing

12:00 – 1:00 p.m. Group Luncheon

FERC's Role in the Natural Gas Industry

- An Overview of FERC's Primary Responsibilities in the Industry
 - Regulation of pipeline, storage, and LNG facility construction
 - Regulation of natural gas transportation and storage in interstate commerce
 - Establishment of rates for services
- Key Federal Statutes
 - Natural Gas Act of 1935
 - Natural Gas Policy Act of 1978
 - Natural Gas Wellhead Decontrol Act of 1989
- Deregulation of Gas Sales
 - Definition of "First Sales" of gas
 - Take-or-Pay debacle
 - Blanket certificates for gas sales
- Natural Gas Market Transparency, Prohibitions on Market Manipulation, Enforcement
 - Anti-market manipulation and anti-fraud rules
 - Price reporting policy statement
 - Transparency provisions of NGA/EPAAct 2005 NOPR
 - Form 552 - Annual Report of Natural Gas Transactions
 - Civil and criminal penalties
- Standards of Conduct
 - Ramifications of D.C. Circuit's rejection of Order No. 2004
 - Standards of Conduct NOPR
 - Possible return of Order No. 497
 - Enforcement
- Regulation and Restructuring of Natural Gas Transportation
 - NGA Section 7
 - Certificates of public convenience and necessity
 - Blanket certificates and authorization
 - Restructuring and open access under Order Nos. 436/500/636/637
 - No-notice service
 - Flexible receipt and delivery points
 - Capacity release (including new rules under order no. 712)
 - Right of first refusal
- Jurisdictional Issues
 - Gathering
 - Intrastate pipelines
 - Hinshaw pipelines
- Basics of Pipeline Rate Design
 - Firm and interruptible
 - Demand and commodity charges
 - Rolled-in vs. incremental rates
 - Straight fixed variable method
 - Zonal, mileage and postage stamp
 - Negotiated and discounted rates
- Storage
 - New rules on market-based rates
 - Jurisdiction
- LNG
 - Authority under Section 3 of the Natural Gas Act
 - Review processes (NEPA pre-filing and application)
 - Light-handed regulation under Hackberry and EPAAct 2005
 - Policy statement on gas quality and interchangeability
- FERC Rules of Procedure
 - Intervention and protest
 - Hearings and testimony
 - Settlement
 - Rehearing and appeal
- FERC's Role with Future Challenges
 - Greenhouse gas cap-and-trade
 - Carbon capture and sequestration
 - New natural gas infrastructure placement

PROCEEDINGS

The proceedings of the Course will be published and one copy will be distributed to each registrant at the course.

COURSE LOCATION

A room block has been reserved at the Hyatt Regency Chicago, 151 East Wacker Drive, Chicago, IL 60601, for the nights of August 16-18, 2009. Room rates are \$169.00 single or double, plus applicable tax. Call 312-565-1234 for reservations and mention the EUCI course to get the group rate. Make your reservations prior to August 7, 2009. There are a limited number of rooms available at the group rate. Please make your reservations early.

REGISTRATION INFORMATION

REMEMBER, EVERY 4TH REGISTRANT IS FREE

For instant registration, call (201) 871-0474 or fax the Registration Form to (253) 663-7224.

Register 3, Send 4th Free!!

Any organization wishing to send multiple attendees to these conferences may send 1 FREE for every 3 delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before July 17, 2009 will be subject to a \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI conference or publication. This credit will be good for six months. In case of conference cancellation, Electric Utility Consultants' liability is limited to refund of the conference registration fee only. For more information regarding administrative policies such as complaints and refunds, please contact our offices at (201) 871-0474.

EUCI reserves the right to alter this program without prior notice.

MAIL DIRECTLY TO:

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PHONE: (201) 871-0474

PLEASE REGISTER THE FOLLOWING

- Discounted Rate for Attending FERC Natural Gas 101 and FERC Electricity 101, August 17-19, 2009, \$2290, Early Bird on or Before August 7, \$1990
FERC Natural Gas 101, August 17, 2009, \$895, Early Bird on or Before August 7, 2009, \$795

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Name Title
Name Preferred for Badge E-Mail
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Visa and MC cards have a 3 digit code on the signature panel on the back of the card, following the account number. American Express cards have a 4 digit code on the front of the card, above the card number.

Name on Card Signature

Account Number Exp. Date

Billing Address Billing Zip Code

Or enclosed is a check for \$ to cover persons.

Check here if you have any dietary or accessibility needs. We will contact you for more details.