

EUCI Presents a Course on:

FERC ELECTRICITY 101

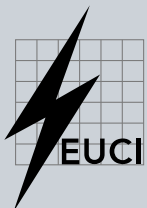
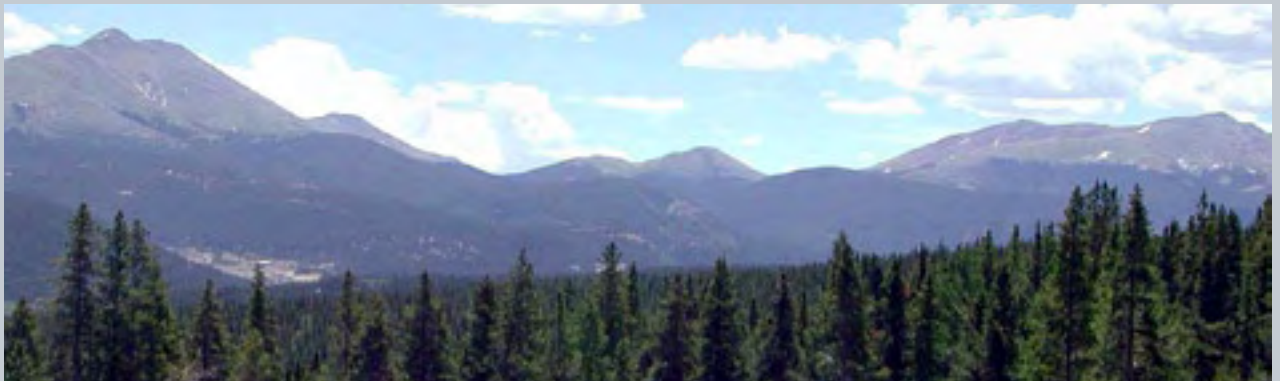
TESTIMONIALS ABOUT THIS COURSE FROM PAST ATTENDEES

“Very helpful & informative course. I would recommend it to others who are new to the FERC arena.”
~C.C., Assistant General Counsel, **Portland General Electric**

“This course is extremely useful to anyone working an arena that deals with FERC. I think it should be mandatory for all new FERC attorneys.”
~N.B., FERC Project Analyst, **Southern California Edison**

“This course provides a good introduction to an industry riddled with overlapping, and sometimes confusing, regulation.”
~A.W., Associate, **Orrick Herrington & Sutcliffe LLP**

“A great overview of FERC and how FERC operates. Good process review of how affected entities can impact the process of FERC.”
D.T., Power Generation Manager, **Alcoa Power Generation, Inc.**



A Leading Provider of
Continuing Education for
Energy Professionals

June 3 – 4, 2008

Hyatt Regency Denver Tech Center  Denver, CO

Register Today! Call (201) 871-0474

FERC Electricity 101

June 3 – 4, 2008

OVERVIEW

FERC Electricity 101 provides a comprehensive overview of the agency's impact on the electric power industry. This day and a half course is for those seeking a basic knowledge of FERC, those desiring a refresher course, and those who want to learn about the current hot topics at the agency.

WHO SHOULD ATTEND?

Engineers, managers, members of the financial community, attorneys, and anyone else who is interested or has a need to know about the laws governing FERC and its rules, policies, and procedures that affect the electric industry. The course will benefit those seeking a basic knowledge of FERC, those desiring a refresher course, and those seeking insight on current agency proceedings involving electric power.

Day 1 Tuesday, June 3, 2008

Registration and Continental Breakfast: 8:00 – 8:30 a.m.

Course Timing: 8:30 a.m. – 5:00 p.m.

Group Luncheon: 12:00 – 1:00 p.m.

FERC's Historical Role in the Industry or, How It Got Where It Is Today

An Overview of FERC

- Authority
- Composition
- Structure
- What and how FERC regulates
- Division of authority between states and FERC

Principles of Electric Regulation

- How rates are set
- Implications of regulation

Why the Depression is Still Depressing

- Rise and fall of the holding companies
- Public Utility Holding Company Act of 1935

Rise of Competition

- Traditional (and current) obstacles
- Public Utility Regulatory Policies Act of 1978

WHAT ATTENDEES WILL LEARN

FERC has a large – and growing – presence in the electric industry, especially in light of the Energy Policy Act of 2005. Attendees will gain an understanding of the nature of FERC's role and how agency's actions may affect regulated entities and the marketplace.



EUCI is

registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org

CPE CREDITS

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion.

Course CPE Credits: 13
Program Level: Beginner
Delivery Method: Group Live
Advanced Preparation: None

FERC Electricity 101

June 3 – 4, 2008

PROGRAM AGENDA

Day1 Tuesday, June 3, 2008 (Continued)

The FERC Revolution

- The era of non-precedents
- The rise of independent power producers
- Energy Policy Act of 1992
- Order No. 888
- Power marketers

FERC's Current Role in the Industry and Impact of the Energy Policy Act of 2005

Transmission Issues

- Transmission pricing
- Reform of Order No. 888 – Order No. 890 and its impact
- Siting authority and the resistance thereto

RTOs, ISOs, and ITCs

- How these entities developed
- Differences between these entities
- Current status across the country

Market-Based Rates and Market Power

- Basis for grant of market-based rate authority
- Market power screens
- Recent changes

Affiliate Issues

- Standards of conduct
- Transactions with affiliates

Reliability

- Blackout of 2003 and its impact
- The role of the Electric Reliability Organization
- FERC's role in reliability

Day2 Wednesday, June 4, 2008

Continental Breakfast: 8:00 – 8:30 a.m.

Course Timing: 8:30 a.m. – 12:00 p.m.

Public Utility Regulatory Policies Act of 1978

- Reform under Energy Policy Act of 2005
- Ownership restrictions
- Mandatory purchases and sales
- Standards

About EUCI

EUCI is a leading provider of conferences, seminars, workshops and courses designed exclusively for the energy industry. We seek to create a forum for professional communication and exchange knowledge and ideas among energy industry professionals and others interested in the industry.

Join the thousands of others who have attended our events since 1987 and see why they keep coming back.

FERC Electricity 101

June 3 – 4, 2008

PROGRAM AGENDA

Day2 Wednesday, June 4, 2008 (Continued)

Public Utility Holding Company Act of 2005

- Repeal of Public Utility Holding Company Act of 1935
- Implications
- FERC's authority

Mergers & Acquisitions

- FERC's expanded authority
- Blanket authorizations

Enforcement

- Anti-manipulation provisions
- Penalty authority
- Compliance

Interlocking Positions

- Definition
- Requirements

E-Everything

- Movement toward full electronic data collection, reporting, filing, and dissemination
- E-tariffs, e-forms, e-library, e-registration, e-service, and e-subscription

Course Adjourns

12:00 p.m.



FERC Electricity 101

June 3 – 4, 2008

ABOUT THE INSTRUCTORS

Jennifer L. Hong is an **Attorney** with the law firm of **Pillsbury, Winthrop, Shaw & Pittman, LLP**. She concentrates her practice in the energy regulatory and transactions area, and has represented clients before the Federal Energy Regulatory Commission in proceedings involving open access transmission, stranded costs, mergers, ratemaking, power sales, standards of conduct, and related matters. She is actively engaged in advising clients on a broad range of electric utility regulatory and transactional matters, including mergers and acquisitions, transmission, qualifying facilities, exempt wholesale generators, market-based rates, affiliate, and compliance issues.

At Pillsbury, Ms. Hong is a member of the Global Energy Team. The Global Energy Team represents electric utilities, independent power producers, and other entities in energy transactions and in proceedings at the federal and state levels concerning acquisitions, divestitures, exempt wholesale generators, qualifying facilities, RTO formation, contract disputes, ratemaking, and other related areas.

Ms. Hong is a member of the Energy and Bar Association and the Women's Council on Energy and the Environment. She is also admitted to the DC, Virginia, and Washington bars.

Ms. Hong received her BA in 1991 from George Washington University and her JD in 1996 from Georgetown University Law Center.

Larry Weiss is a **Lawyer and President** of **THE COMPOWER GROUP**, an Arlington, VA consulting firm. THE COMPOWER GROUP offers services relating to strategic planning as well as contracting and procurement to utilities, independent marketers, and customers. He is Past President of the Power Marketing Association – a trade association of utilities, independent power marketers, and others with an interest in power markets.

Larry is the co-author of two books: the *Cogeneration and Small Power Production Manual* and the *Wheeling & Transmission Manual*. He also has published several dozen articles on various subjects relating to electric marketing and regulation. He is a partner in the newsletter *Power Executive*. Mr. Weiss is the former co-publisher of Cogeneration Publications, publishers of the *Cogeneration Monthly Letter* and *Wheeling & Transmission Monthly*.

Mr. Weiss has taught numerous seminars on a variety of subjects, including: negotiating electric contracts, independent power marketing, opportunities in the new electric marketplace, wheeling and transmission, retail wheeling, contracting and procurement, and fundamentals of cogeneration.

Mr. Weiss graduated from the University of Virginia and University of Georgia Law School. He is a member of the District of Columbia and Pennsylvania bars.



PROCEEDINGS

The proceedings of the course will be published and one copy will be distributed to each registrant at the course.

COURSE LOCATION

A room block has been reserved at the Hyatt Regency Denver Tech Center, 7800 East Tufts Avenue, Denver, CO 80237, for the nights of June 1-3, 2008. Room rates are \$189 single/double for guest rooms. Call 303-779-1234 for reservations and mention the EUCl conference to get the group rate. Make your reservations prior to May 19, 2008. There are a limited number of rooms available at the conference rate. Please make your reservations early.



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Course CPE Credits: 13

There is no prerequisite for this course.

REMEMBER, EVERY 4TH REGISTRANT IS FREE!

REGISTRATION INFORMATION

For instant registration call (201) 871-0474 or Fax Registration Form to (201) 767-1928

Register 3, Send 4th Free!!

Any organization wishing to send multiple attendees to these conferences may send 1 FREE for every 3 delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before May 2, 2008 will be subject to a \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCl conference or publication. This credit will be good for six months. In case of conference cancellation, Electric Utility Consultants' liability is limited to refund of the conference registration fee only. For more information regarding administrative policies such as complaint and refunds, please contact our offices at (201) 871-0474

EUCl reserves the right to alter this program without prior notice.

MAIL DIRECTLY TO:

The Power Marketing Association (PMA)
P.O. Box 2303
Falls Church, VA 22042

FAX TO:

(201) 767-1928

PHONE:

(201) 871-0474

REGISTRATION CODE:

YOUR REGISTRATION CODE IS W406

PLEASE USE THIS WHEN REGISTERING FOR THE CONFERENCE

PLEASE REGISTER THE FOLLOWING

- FERC Electricity 101, June 3-4, 2008: \$1395,
Early Bird Before May 23, 2008, \$1195

- Registration Fee for Attending FERC Electricity 101 and FERC
Natural Gas 101, June 2-4, 2008: \$2290, **Early Bird Before
May 23, 2008: \$1990**

ENERGIZE WEEKLY

When you sign up to "Energize Weekly" you will receive a new conference presentation each week via email on a relevant industry topic. The presentations are selected from a massive library of over 1000 current presentations that EUCl has gathered during its 21 years organizing conferences.

How did you hear about this event? (Direct email, Colleague, Speaker(s), etc.)

- Sign me up for "Energize Weekly"**

Name _____ Title _____

Name Preferred for Badge _____ E-Mail _____

Company _____ Telephone _____

Address _____ City _____ State _____ Zip _____

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Or enclosed is a check for \$ _____ to cover _____ persons.

- Check here if you have any dietary or accessibility needs. We will contact you for more details.