

EUCI Presents a Course on:

Testimonials

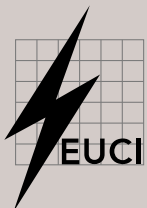
"Best class I have ever taken. Packed with information."

-R.D., Regulatory Analyst,
BP Energy Company

"Excellent overview of how the national gas industry operates and how the industry is regulated."

-R.T., Power/Generation
Manager, **Alcoa**

FERC Natural Gas 101



A Leading Provider of
Continuing Education for
Energy Professionals

June 2, 2008

Hyatt Regency Denver Tech Center  Denver, CO

Register Today! Call (201) 871-0474

FERC Natural Gas 101

June 2, 2008

OVERVIEW

FERC Natural Gas 101 provides participants with an extensive overview of FERC's regulatory authority within the natural gas industry. This one day course is for those seeking a basic knowledge of FERC's natural gas and LNG policy and regulations, those desiring a refresher course, and those who want to learn about the current hot topics at the agency.

WHO SHOULD ATTEND?

Traders, marketers, managers, members of the financial community, attorneys, and anyone else interested in or who has a need to know about the laws governing FERC and its rules, policies, and procedures that affect the natural gas and LNG industry. The course will benefit those seeking a basic knowledge of FERC, those desiring a refresher course, and those seeking insight on current agency proceedings involving natural gas and LNG.

Day 1 Monday, June 2, 2008

Registration and Continental Breakfast: 8:00 – 8:30 a.m.

Course Timing: 8:30 a.m. – 5:00 p.m.

Group Luncheon: 12:00 – 1:00 p.m.

FERC's Role in the Natural Gas Industry

An Overview of FERC's Primary Responsibilities in the Industry

- Regulation of pipeline, storage and LNG facility construction
- Regulation of natural gas transportation and storage in interstate commerce
- Establishment of rates for services

Key Federal Statutes

- Natural Gas Act of 1935
- Natural Gas Policy Act of 1978
- Natural Gas Wellhead Decontrol Act of 1989

Deregulation of Gas Sales

- Definition of first sales of gas
- Take-or-pay debacle
- Blanket certificates for gas sales

Natural Gas Market Transparency, Prohibitions on Market Manipulation, Enforcement

- Anti-market manipulation and anti-fraud rules
- Price reporting policy statement
- Transparency provisions of NGA/EPAAct 2005
- Civil and criminal penalties

WHAT ATTENDEES WILL LEARN

FERC has broad responsibilities in the natural gas industry, and the agency's post-EPAAct 2005 enforcement powers have raised the stakes of potential non-compliance with FERC's regulations. Attendees will gain an understanding of the nature of FERC's role in the gas industry and how agency actions may affect regulated entities and the marketplace. Recent FERC actions on enforcement, pipeline rate of return, the affiliate conduct rule, market-based rates for interstate natural gas storage facilities, asset management, natural gas quality and interchangeability, price transparency, and other timely issues will be addressed.



FERC Natural Gas 101

June 2, 2008

PROGRAM AGENDA

Day1 Monday, June 2, 2008 (Continued)

Standards of Conduct

- Ramifications of DC Circuit's rejection of Order No. 2004
- Standards of Conduct NOPR
- Possible return of Order No. 497

Regulation and Restructuring of Natural Gas Transportation

- NGA Section 7
 - Certificates of public convenience and necessity
 - Blanket certificates and authorization
- Restructuring and open access under Order Nos. 436/500/636/637
 - No-notice service
 - Flexible receipt and delivery points
 - Capacity release (including rules on asset management)
 - Right of first refusal

Jurisdictional Issues

- Gathering
- Intrastate pipelines
- Hinshaw pipelines

Basics of Pipeline Rate Design

- Firm and interruptible
- Demand and commodity charges
- Rolled-in vs. incremental rates
- Straight fixed variable method
- Zonal, mileage, and postage stamp
- Negotiated and discounted rates

Storage

- New rules on market-based rates
- Jurisdiction

LNG

- Authority under Section 3 of the Natural Gas Act
- Review processes (NEPA pre-filing and application)
- Light-handed regulation under Hackberry and EPLA 2005
- Policy statement on gas quality and interchangeability

FERC Rules of Procedure

- Intervention and protest
- Hearings and testimony
- Settlement
- Rehearing and appeal



EUCI is

registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org

CPE CREDITS

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion.

Course CPE Credits: 9

Program Level: Beginner
Delivery Method: Group Live
Advanced Preparation: None

FERC Natural Gas 101

June 2, 2008

ABOUT THE INSTRUCTORS



D. Kirk Morgan II is an **Energy Attorney** with the law firm **Paul, Hastings, Janofsky & Walker LLP**. The clients he represents include major electric generation companies and natural gas production, transportation, and distribution companies. Mr. Morgan advises clients in contract negotiations involving operating, transportation, and gas purchase and sale agreements and advises clients on regulatory aspects of contract, tariff, and gas quality matters before FERC and various state regulatory agencies. In addition to preparing and participating in pipeline rate cases on behalf of clients, Mr. Morgan also advises clients on obtaining certificates and authorizations for interstate pipelines and LNG receiving terminals, along with approvals for the import and export of natural gas and LNG. Mr. Morgan has authored articles regarding natural gas issues that have appeared in the *Financial Times*, the *Oil & Gas Journal*, and the *International Finance Law Review*. Mr. Morgan received his BA, summa cum laude, from the Catholic University of America in 1998, and his JD, magna cum laude, from the Catholic University of America School of Law, where he was the Lead Articles Editor for the *Catholic University Law Review*. Mr. Morgan is admitted to practice in the District of Columbia and Maryland.

Damon R. Daniels is an **Energy Attorney** with the law firm **Paul, Hastings, Janofsky & Walker LLP**. Mr. Daniels' practice focuses on oil and gas projects, transactions, and controversies. Mr. Daniels counsels clients on matters before FERC and state public utility commissions. Mr. Daniels has advised interstate transportation and storage providers, interstate transportation and storage customers, producers, marketers, local distribution companies, and intrastate pipelines on commercial and regulatory matters. In particular, Mr. Daniels has counseled clients on rate and tariff design, development and certification of infrastructure projects, and compliance with federal and state regulations governing energy-related transactions, as well as on the negotiation of contracts for the sale, transportation, and storage of energy commodities. Mr. Daniels has also advised energy companies in numerous FERC audits and investigations into regulatory compliance and energy market activities.

Mr. Daniels received his JD from Harvard Law School in 2004 and a BA from The George Washington University. Mr. Daniels is admitted to practice in the District of Columbia and New York.

About EUCI

EUCI is a leading provider of conferences, seminars, workshops and courses designed exclusively for the energy industry. We seek to create a forum for professional communication and exchange knowledge and ideas among energy industry professionals and others interested in the industry.

Join the thousands of others who have attended our events since 1987 and see why they keep coming back.

PROCEEDINGS

The proceedings of the course will be published and one copy will be distributed to each registrant at the course.

COURSE LOCATION

A room block has been reserved at the Hyatt Regency Denver Tech Center, 7800 East Tufts Avenue, Denver, CO 80237, for the nights of June 1-3, 2008. Room rates are \$189 single/double for guest rooms. Call 303-779-1234 for reservations and mention the EUCL conference to get the group rate. Make your reservations prior to May 19, 2008. There are a limited number of rooms available at the conference rate. Please make your reservations early.

Hyatt Regency Tech Center in Denver offers majestic views of the Rocky Mountains while still being located in the magnificent setting of the prestigious Denver Technological Center. Located just 10 miles from downtown Denver, Hyatt Regency Tech Center's timeless design utilizes a striking twelve story, glass-enclosed atrium design... a perfect upscale ambiance for a business meeting, conference, or simply an elegant leisure experience. Hyatt Regency Tech Center in Denver is the choice DTC hotel for the business and leisure traveler alike.

REMEMBER, EVERY 4TH REGISTRANT IS FREE!

REGISTRATION INFORMATION

For instant registration, call (201) 871-0474 or fax the Registration Form to (201) 767-1928.

Register 3, Send 4th Free!!

Any organization wishing to send multiple attendees to these conferences may send 1 FREE for every 3 delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before May 2, 2008 will be subject to a \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCL conference or publication. This credit will be good for six months. In case of conference cancellation, Electric Utility Consultants' liability is limited to refund of the conference registration fee only. For more information regarding administrative policies such as complaint and refunds, please contact our offices at (201) 871-0474

EUCL reserves the right to alter this program without prior notice.

MAIL DIRECTLY TO:

The Power Marketing Association (PMA)
P.O. Box 2303
Falls Church, VA 22042

FAX TO:

(201) 767-1928

PHONE:

(201) 871-0474

REGISTRATION CODE:

YOUR REGISTRATION CODE IS W407

PLEASE USE THIS WHEN REGISTERING FOR THE CONFERENCE

PLEASE REGISTER THE FOLLOWING

FERC Natural Gas 101, June 2, 2008: \$895,
Early Bird Before May 23, 2008, \$795

Registration Fee for Attending FERC Electricity 101 and FERC
Natural Gas 101, June 2-4, 2008: \$2290, **Early Bird Before May
23, 2008: \$1990**

ENERGIZE WEEKLY

When you sign up to "Energize Weekly" you will receive a new conference presentation each week via email on a relevant industry topic. The presentations are selected from a massive library of over 1000 current presentations that EUCL has gathered during its 21 years organizing conferences.

Sign me up for "Energize Weekly"

How did you hear about this event? (Direct email, Colleague, Speaker(s), etc.)

Name _____ Title _____

Name Preferred for Badge _____ E-Mail _____

Company _____ Telephone _____

Address _____ City _____ State _____ Zip _____

PAYMENT METHOD

Please make checks payable to "PMA"

Please charge my credit card: Visa MC AMEX Discover Security Code _____

Visa and MC cards have a 3 digit code on the signature panel on the back of the card, following the account number. American Express cards have a 4 digit code on the front of the card, above the card number.

Name on Card _____ Signature _____

Account Number _____ Exp. Date _____

Billing Address _____ Billing Zip Code _____

Or enclosed is a check for \$ _____ to cover _____ persons.

Check here if you have any dietary or accessibility needs. We will contact you for more details.