FERC ELECTRICITY 101

April 22-23, 2014
The Langham Huntington Hotel
Pasadena, CA
OVERVIEW

FERC Electricity 101 provides a comprehensive overview of the agency’s impact on the electric power industry. This day-and-a-half-course is designed for attendees who are seeking a basic knowledge of FERC, desiring a refresher course, or wanting to learn about how the Obama administration and changes in congressional leadership might influence the commission.

WHO SHOULD ATTEND

Those who will benefit from this course include engineers, managers, members of the financial community, attorneys, and anyone else interested in understanding the laws governing FERC in addition to its rules, policies, and procedures. The course will also be beneficial to individuals seeking insight on current agency proceedings involving electric power.

LEARNING OUTCOMES

FERC has a large – and growing – presence in the electric industry, especially in light of the Energy Policy Act of 2005. Attendees will be able to recognize and relate the nature of the FERC role and how agency actions may affect regulated entities and the marketplace.

INSTRUCTORS

Richard Lorenzo / Partner / Loeb & Loeb LLP

Richard Lorenzo has more than 30 years of experience in the energy industry, antitrust, and complex litigation and is the head of the firm’s natural gas practice. He is co-chair of Loeb’s antitrust practice group and of Loeb’s energy practice group. Most recently, he has represented customers on the El Paso Pipeline in appeals of FERC orders reallocating pipeline capacity and has assisted natural gas LDCs in state ratemaking proceedings. For many years, he has represented Hinshaw pipelines, state commissions, and others before FERC in natural gas matters. He has extensive experience representing LDCs in both federal and state courts. At both the state and federal level, Richard has been involved in every type of regulatory proceeding from rate cases to rulemakings to prudence investigations involving more than $10 billion in capital assets. He also was at the forefront of FERC’s successful effort to unbundle the natural gas industry through Order Nos. 436, 500, and 636. He is the author of “FERC Fails to Resolve Aspects of Rolled-Inversus-Incremental Debate,” which appeared in Natural Gas, and the chapter on “Natural Gas Transportation” in Energy Law and Transactions.

Mr. Lorenzo received his B.S. degree from the State University of New York at Albany in 1972, his J.D. degree from Case Western Reserve University in 1975, and his LL.M degree from Columbia University in 1981. He has been admitted to the bar in New York, as well as numerous federal courts and the United States Supreme Court.

Ted Duver / Senior Counsel / Loeb & Loeb LLP

Ted Duver’s practice focuses principally on representing clients in regulatory and complex litigation matters before state and federal regulatory agencies and courts. Mr. Duver has represented public utilities in numerous rate cases and generic rulemakings. He has assisted clients in obtaining regulatory approvals for energy-related transactions. Mr. Duver worked with utility clients and a major financial institution on regulatory matters before the Federal Energy Regulatory Commission, including seeking approval for the transfer of jurisdictional assets. Also, he has litigated matters before FERC involving a dispute arising over the development of major transmission infrastructure. He has represented clients in complex litigation matters including, for example, defending against claims of monopolization and attempted monopolization and representing a market participant in the Enron bankruptcy against allegations of wrongful termination of power supply contracts. Prior to joining Loeb & Loeb LLP, Mr. Duver was counsel at Day Pitney LLP.

Mr. Duver holds a bachelor’s degree from Syracuse University, magnum cum laude, and graduated from Cornell Law School, where he was the symposium editor of the Journal of Law and Public Policy.
AGENDA

Tuesday, April 22, 2014

8:00 – 8:30 a.m.  Registration and Continental Breakfast
8:30 a.m. – 5:00 p.m.  Course Timing
12:00 – 1:00 p.m.  Group Luncheon

FERC’s Historical Role in the Industry
- An overview of FERC
- Authority
- Composition
- Structure
- What and how FERC regulates
- Division of authority between states and FERC

Principles of Electric Regulation
- How rates are set
- Implications of regulation

Why the Depression Is Still Depressing
- Rise and fall of the holding companies
- Public Utility Holding Company Act of 1935

Rise of Competition
- Traditional (and current?) obstacles
- Public Utility Regulatory Policies Act of 1978

The FERC Revolution
- The era of non-precedents
- The rise of independent power producers
- Order No. 888
- Power marketers


Transmission Issues
- Transmission pricing
- Reform of Order No. 888 – Order No. 890 and its impact
- Siting authority and the resistance thereto

For someone with no electric experience, this course and the speakers provide a wonderful simplified explanation to serve as a good foundation to build from.”

— VP, US Law, Enbridge Energy

Paints a comprehensive picture of the power industry related to FERC – a must for the novice and the knowledgeable alike.”

— Paralegal, Midwest ISO
AGENDA

Tuesday, April 22, 2014 (CONTINUED)

RTOs, ISOs, and ITCs
- How these entities developed
- Differences between these entities
- Current status across the country

Market-Based Rates and Market Power
- Basis for grant of market-based rate authority
- Market power screens
- Recent changes

Affiliate Issues
- Standards of conduct
- Transactions with affiliates

Reliability
- Blackout of 2003 and its impact
- The role of the Electric Reliability Organization
- FERC’s role in reliability

Wednesday, April 23 2014

8:00 – 8:30 a.m. Continental Breakfast

8:30 a.m. – 12:00 p.m. Course Timing

Impact of the Obama Administration and the 113th Congress
- Personnel changes
- The impact of administration policies on FERC
- Focus of the Chairman

Public Utility Regulatory Policies Act of 1978
- Reform under Energy Policy Act of 2005
- Ownership restrictions
- Mandatory purchases and sales
- Standards

Public Utility Holding Company Act of 2005
- Repeal of Public Utility Holding Company Act of 1935
- Implications
- FERC’s authority

This course is extremely useful to anyone working in an arena that deals with FERC. I think it should be mandatory for all new FERC attorneys.”

– FERC Project Analyst, Southern California Edison

It was an interesting and informative presentation for any knowledge level.”

– Governmental Affairs Manager, T.I.D.
AGENDA

Wednesday, April 23, 2014 (CONTINUED)

**Mergers and Acquisitions**
- FERC’s expanded authority
- Blanket authorizations

**Enforcement**
- Anti-manipulation provisions
- Penalty authority
- Compliance

**Interlocking Positions**
- Definition
- Requirements

**E-Everything**
- Movement toward full electronic data collection, reporting, filing, and dissemination
- E-tariffs, e-forms, e-libraries, e-registrations, e-service, and e-subscription

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"This course provides a good introduction to an industry riddled with overlapping, and sometimes confusing, regulation.”

— Associate, Orrick Herrington & Sutcliffe LLP

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"A great overview of FERC and how FERC operates. Good process review of how affected entities can impact the process of FERC.”

— Power Generation Manager, Alcoa Power Generating Inc.
INSTRUCTIONAL METHODS

This program will use PowerPoint presentations and discussion.

REQUIREMENTS FOR SUCCESSFUL COMPLETION OF PROGRAM

Participants must sign in and out each day and be in attendance for the entirety of the course to be eligible for continuing education credit.

CREDITS

EUCI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion. EUCI is authorized by CPE to offer 13.0 credits for this program.

EVENT LOCATION

A room block has been reserved at the The Langham Huntington, 1401 South Oak Knoll Avenue, Pasadena, CA 91106, for the nights of April 21-24, 2014. Room rates are $199, plus applicable tax. Call 1-626-568-3900 for reservations and mention the EUCI course to get the group rate. The cutoff date to receive the group rate is March 21, 2014, but as there are a limited number of rooms available at this rate, the room block may close sooner. Please make your reservations early.

PROCEEDINGS

The proceedings of the course will be published, and one copy will be distributed to each registrant at the course.
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PLEASE REGISTER THE FOLLOWING

☐ DISCOUNT FOR ATTENDING BOTH FERC ELECTRICITY 101 AND FERC COMPLIANCE AND ENFORCEMENT
EARLY BIRD ON OR BEFORE APRIL 11, 2014: US $1995

☐ FERC ELECTRICITY 101 COURSE ONLY
APRIL 22-23, 2014: US $1395
EARLY BIRD ON OR BEFORE APRIL 11, 2014: US $1195

How did you hear about this event? (direct e-mail, colleague, speaker(s), etc.)

Print Name

Job Title

Company

What name do you prefer on your name badge?

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City

State/Province

Zip/Postal Code

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List any dietary or accessibility needs here

CREDIT CARD

Name on Card

Account Number

Billing Address

Billing City

Billing State

Billing Zip Code/Postal Code

Exp. Date

Security Code (last 3 digits on the back of Visa and MC or 4 digits on front of AmEx)

OR Enclosed is a check for $________________ to cover __________________ registrations.

All cancellations received on or before March 21, 2014, will be subject to a US $195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI event or publication. This credit will be good for six months. In case of event cancellation, EUCI’s liability is limited to refund of the event registration fee only. For more information regarding administrative policies, such as complaints and refunds, please contact our offices at (201) 871-0474. EUCI reserves the right to alter this program without prior notice.