



EUCI presents a course on:

FERC COMPLIANCE AND ENFORCEMENT

March 21-22, 2012 • Tremont Plaza Hotel • Baltimore, MD

*FERC
compliance*

A close-up photograph of a hand in a blue shirt sleeve writing the words "FERC compliance" in white chalk on a green chalkboard. The hand is positioned on the right side of the frame, and the text is written in a casual, handwritten style.

EUCI is authorized by IACET to offer 1.0 CEUs for this program.

OVERVIEW

This course looks at many of the substantive requirements with which utilities – and in some cases, other participants in the electricity markets – must comply. In addition, it addresses steps that can be taken before FERC initiates an investigation or audit, describes what happens if FERC decides to act and what an organization should do in that case, and reviews the array of penalties that could be imposed when a violation occurs.

LEARNING OUTCOMES

- Identify the substantive requirements involved in ensuring compliance with FERC regulations
- Discuss the FERC organization and describe the divisions that are responsible for enforcement of FERC requirements
- Describe the essential elements of protecting an organization by establishing proactive measures focused on maintaining compliance
- Explain what makes an internal compliance and audit program effective
- Define the purpose of the FERC hotline
- Examine various scenarios of actions that can be taken by FERC and consider organizational responses
- Recognize penalties that can be imposed by FERC
- Consider mitigating factors that may apply to FERC actions and their benefits

WHO SHOULD ATTEND

- Engineers
- Utility project managers
- Transmission and distribution personnel
- Members of the financial community
- Attorneys
- Regulators and regulatory affairs personnel for utilities
- Governmental agencies interested in FERC compliance rules

IACET



EUCI has been approved as an

Authorized Provider by the International Association for Continuing Education and Training (IACET), 1760 Old Meadow Road, Suite 500, McLean, VA 22102. In obtaining this approval, EUCI has demonstrated that it complies with the ANSI/IACET Standards, which are widely recognized as standards of good practice internationally.

As a result of its Authorized Provider membership status, EUCI is authorized to offer IACET CEUs for its programs that qualify under the ANSI/IACET Standards.

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Requirements for Successful Completion of Program

Participants must sign in/out each day and be in attendance for the entirety of the course to be eligible for continuing education credit.

Instructional Methods

PowerPoint presentations, classroom discussions, and question-and-answer sessions will be used in this course.

FERC COMPLIANCE AND ENFORCEMENT

March 21-22, 2012

PROGRAM AGENDA

WEDNESDAY, MARCH 21, 2012

Registration: 12:30 – 1:00 p.m.

Course Timing: 1:00 – 4:30 p.m.

Compliance

- Substantive requirements
 - Market manipulation
 - Rates and prices
 - The Dodd-Frank Act
 - Gas transportation and capacity release
 - Open access, affiliate relations, and standards of conduct
 - QFs and EWGs
 - Reliability/NERC
 - Other reporting requirements
 - Interlocking officers/directors
- FERC's organization – The Office of Enforcement
 - Division of Investigations
 - Division of Audits
 - Division of Financial Regulation
 - Division of Energy Market Oversight
- Proactive steps – protecting yourself
 - Internal compliance programs
 - Internal audits
 - No action letters
 - Guidance letters
 - FERC's hotline

Enforcement

- FERC action – What to do
 - Notice
 - Prosecutorial discretion
 - Investigations
 - Ex parte contact
 - Audits
 - Hearings
 - Settlements

THURSDAY, MARCH 22, 2012

Continental Breakfast: 8:00 – 8:30 a.m.

Course Timing: 8:30 a.m. – 4:30 p.m.

Group Luncheon: 12:00 – 1:00 p.m.

Enforcement (continued)

- Penalties
 - Fines
 - Disgorgement of profits
 - Condition, suspension, or revocation of authority
 - Criminal penalties
- Mitigating factors
 - Compliance
 - Self-reporting
 - Cooperation
- Real-world examples

INSTRUCTORS

Richard Lorenzo, Partner, Loeb & Loeb LLP

Richard Lorenzo is a partner at the law firm of Loeb & Loeb LLP and a resident in both the New York and Washington offices. He has more than 30 years of experience in the energy industry, including extensive experience before FERC and state commissions, as well as federal and state courts. Mr. Lorenzo has been actively involved with issues relating to FERC's enforcement authority, including its anti-market manipulation and reliability rules. He was a key player in FERC's RTO, transmission pricing, and other competitive market initiatives. He also has overseen the development of compliance programs, conducted internal audits, and counseled utility management on issues related to compliance with FERC's requirements and the prospect of being penalized.

Mr. Lorenzo received his B.S. degree from the State University of New York at Albany in 1972, his J.D. degree from Case Western Reserve University in 1975, and his LL.M degree from Columbia University in 1981. He has been admitted to the bar in New York, as well as numerous federal courts and the United States Supreme Court.

Jay Matson, Partner, Loeb & Loeb LLP

Jay Matson is a partner in the Washington, D.C. office of Loeb & Loeb LLP. He has more than 15 years of experience assisting clients on energy and public utility issues, including regulatory matters before state and federal administrative agencies and courts. He has significant experience before the Federal Energy Regulatory Commission, where he has represented investor-owned utilities, project developers, public power entities, state commissions, regional organizations, and others on issues related to the regulation of electric utilities, natural gas pipelines, and hydroelectric projects, as well as the development of wind and nuclear projects. Over his career, he has assisted many clients with issues related to compliance with FERC requirements and its enforcement authority.

Mr. Matson received his A.B. degree with honors from Dartmouth College in 1991 and his J.D. degree from George Washington University Law School in 1994. He has been admitted to the bar in the District of Columbia and Maryland, as well as numerous federal courts, including the U.S. Court of Appeals for the District of Columbia Circuit.

PROCEEDINGS

The proceedings of the course will be published, and one copy will be distributed to each registrant at the course.

EVENT LOCATION

A room block has been reserved at Tremont Plaza Hotel, 222 St. Paul Place, Baltimore, MD 21202, for the nights of March 19-21, 2012. Room rates are \$179, plus applicable tax. Call 410-727-2222 for reservations, and mention the EUCl course to get the group rate. Make your reservations prior to February 27, 2012. There are a limited number of rooms available at the group rate. Please make your reservations early.

REGISTRATION INFORMATION

REMEMBER: EVERY FOURTH REGISTRANT IS FREE

For instant registration, call (201) 871-0474 or fax the registration form to (253) 663-7224.

Register Three; Send Fourth Free!

Any organization wishing to send multiple attendees to this course may send one FREE for every three delegates registered. Please note that all registrations must be made at the same time to qualify.

All cancellations received on or before February 17, 2012, will be subject to a \$195 processing fee. Written cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCl event or publication. This credit will be good for six months. In case of event cancellation, Electric Utility Consultants' liability is limited to refund of the event registration fee only. For more information regarding administrative policies such as complaints and refunds, please contact our offices at (201) 871-0474.

FIVE EASY WAYS TO REGISTER
One: CALL (201) 871-0474
Two: FAX (253) 663-7224
Three: E-MAIL register@pmaconference.com
Four: MAIL PMA P.O. Box 2303 Falls Church, VA 22042
Five: WEB SITE www.pmaconference.com

PLEASE REGISTER THE FOLLOWING

FERC Compliance and Enforcement, March 21-22, 2012: US \$1395
Early bird on or before March 9, 2012: US \$1195

Discounted registration for attending FERC Electricity 101, March 20-21, 2012, and FERC Compliance and Enforcement, March 21-22, 2012: US \$2195
Early bird on or before March 9, 2012: \$1995

ENERGIZE WEEKLY

EUCl's Energize Weekly e-mail newsletter compiles and reports on the latest news and trends in the energy industry. Newsletter recipients also receive a different, complimentary conference presentation every week on a relevant industry topic. The presentations are selected from a massive library of more than 1,000 current presentations that EUCl has gathered during its 25 years organizing conferences.

Sign me up for Energize Weekly

How did you hear about this event? (direct e-mail, colleague, speaker(s), etc.)

Name Job Title

Name Preferred for Badge E-Mail

Company Telephone

Address City State Zip

Check here if you have any dietary or accessibility needs. We will contact you for more details.

PAYMENT METHOD Please make checks payable to "PMA"

Please charge my credit card: Visa MC AMEX Security Code

Visa and MC cards have a 3-digit code on the signature panel on the back of the card, following the account number. American Express cards have a 4-digit code on the front of the card, above the card number.

Name on Card Signature

Account Number Exp. Date

Card Holder Phone Number

Billing Address Billing Zip Code

OR enclosed is a check for \$ to cover registrations.