

and **UTILITY TAX ACCOUNTING**

November 17-18, 2020 | Online



"I found the Utility Accounting 101 class very useful. The instructor was very knowledgeable, speaking from many years of experience. I would love to attend another EUCI event!"

Financial Analyst,
Central Electric Power Cooperative

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This course will introduce you to these regulatory requirements, the generally accepted accounting principles (GAAP) unique to regulated entities, the capital intensive nature of the industry, which may result in an unconventional balance sheet presentation, and the challenge of complying with GAAP, State and Federal Commission rulings, and the Securities and Exchange Commission (SEC), effectively requiring maintenance of multiple sets of books to address variations in reporting requirements.

LEARNING OUTCOMES

- Navigate the requirements of ASC 980: Regulated Operations
- Identify utility specific accounts in a set of financial statements
- Recognize utility specific disclosures in an annual 10-K filing with the SEC
- Define terms such as CWIP, CIAC, AFUDC, REC, DSM, REST, PPA and PPFAC
- Discuss accounting treatment for unbilled revenue, net-metering tariffs and cost recovery mechanisms
- Explain the difference between shareholder and ratepayer expenses
- Explain the concept of designing rates to recover prudently incurred costs and a reasonable return
- Review an ACC or FERC rate order for accounting implications
- List key differences between accounting for regulated and non-regulated entities
- Define the reporting variations between FERC, GAAP and SEC.
- Navigate FASB, FERC, ACC (as an example of a State Commission) and SEC websites



EUCI is authorized by IACET to offer 0.9 CEUs for the course. Participants must log on each day and be in attendance for the entirety of the course to be eligible for continuing education credit.

INSTRUCTOR

Jennifer McDougale, CPA, MBA, Manager Corporate Accounting, Florida Power & Light Company

UTILITY TAX ACCOUNTING

November 17-18, 2020
Online | Central Time

RELATED EVENT:

UTILITY ACCOUNTING 101
November 16-17, 2020 | Online



“EUCI offers a careful balance of continuing education, thought-provoking discussion, and networking.”

SVP, Regulatory & External Affairs,
Baltimore Gas and Electric

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Upon completion of this course, the participant will have a basic working knowledge of FERC Accounting, Plant Accounting, accounting for income tax, tax related to tangible property, research and development activities, depreciation adjustments and repairs and maintenance expenditures (under “safe harbor” guidance in Rev Proc 2011-43 and Rev Proc 2013-24). We will also introduce the concept of Normalization vs. Flow-thru accounting.

LEARNING OUTCOMES

- Differentiate between FERC Accounting and Plant Accounting
- Apply Generally Accepted Accounting Practices (GAAP) to Accounting for income tax and tax related to tangible property initiatives
- Calculate depreciation adjustments, specifically for capitalization & repairs
 - Rev Proc 2011-43 and Rev Proc 2013-24
- Strategize and practice research and development activities to meet organizational goals
- Recognize and assess tax impairments
- Plan for the implications of utility tax as a part of the rate case process
- Utilize the benefits of Normalization vs. Flow-thru accounting

INSTRUCTORS

J. Andrew Miller, *Retired*
Sean Nelson, *Partner (CPA), Dixon Hughes Goodman LLP*



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To Register Click Here, or

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ONLINE DELIVERY & PARTICIPATION DETAILS

EUCI will use Microsoft Teams to facilitate participation in the upcoming event. Attendees do not need to have an existing Teams account to participate in the broadcast. The course will play in attendee's browser. When attendees sign on, their microphones are typically muted. Attendees should keep their mic muted until such time as it's needed to ask a question. During the event, participants will have the option of using a microphone to speak with the room and ask questions, or type in any questions via the chat window and our online administrator will relay your question to the instructor.

- Each attendee will receive an event invitation by e-mail, which will include one link to sign on for each half-day of the event (i.e., three links for a 1 ½ day event). The appropriate link must be used to join each half-day event segment at the appropriate time.
- The remote meeting connection will open approximately 30 minutes before the start of the course. We encourage attendees to connect as early as possible in case of unforeseen problems.

PLEASE SELECT

BUNDLE PRICE: UTILITY ACCOUNTING 101 AND UTILITY TAX ACCOUNTING ONLINE COURSES:

NOVEMBER 16-18, 2020: US \$2,195 (Single Connection)

- PACK OF 5 CONNECTIONS:** US \$8,780 (20% Discount)
- PACK OF 10 CONNECTIONS:** US \$15,365 (30% Discount)
- PACK OF 20 CONNECTIONS:** US \$26,340 (40% Discount)

UTILITY TAX ACCOUNTING ONLINE COURSE ONLY:

NOVEMBER 17-18, 2020: US \$1,195 (Single Connection)

- PACK OF 5 CONNECTIONS:** US \$4,780 (20% Discount)
- PACK OF 10 CONNECTIONS:** US \$8,365 (30% Discount)
- PACK OF 20 CONNECTIONS:** US \$14,340 (40% Discount)

Recording: Each event is recorded, and will be available for three business days. For registrants only.

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OR Enclosed is a check for \$ _____ to cover _____ registrations.

Substitutions & Cancellations

Your registration may be transferred to a member of your organization up to 24 hours in advance of the event. Cancellations must be received on or before October 16, 2020 in order to be refunded and will be subject to a US \$195.00 processing fee per registrant. No refunds will be made after this date. Cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI event. This credit will be good for six months from the cancellation date. In the event of non-attendance, all registration fees will be forfeited. In case of course cancellation, EUCI's liability is limited to refund of the event registration fee only. For more information regarding administrative policies, such as complaints and refunds, please contact our offices. EUCI reserves the right to alter this program without prior notice.

