

# UTILITY ACCOUNTING 101

**October 2, 2017**  
**Hyatt Regency Orange County**  
**Orange County, CA**



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0.7 CEUs for the  
course



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8 CEUs for the  
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## OVERVIEW

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This training was designed primarily for non-accountants in the energy and utility field. We will break down key accounting concepts that are unique to the energy and utility field. The goal is for participants to have a better understanding of the accounting function and how their role fits into the accounting function.

## LEARNING OUTCOMES

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- Explain the fundamental differences of utility accounting from other corporate entities
- Discuss the basic accounting and financial principles and terminology of a utility
- Examine financial statements and notes
- Describe a uniform system of accounts
- Identify where to correctly post expenses
- Review revenue process from meter reading to collection of accounts receivable

## WHO SHOULD ATTEND

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This course is recommended for accountants, managers and executives who have a basic understanding of general accounting and are interested in learning specific utility accounting guidelines. It is also recommended for anyone who is new to utility accounting, employees in the industry who need to understand the special requirements of utility accounting and employees who would like a more in-depth understanding of utility accounting systems.



***“Very entertaining presenter of material that others may see as ‘dry!’”***

Staff Accountant, Reading Municipal Light



***“The instructor made these concepts easier to understand with a mix of work experiences. Phenomenal instructor.”***

Principal, Noah Consulting

# AGENDA

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MONDAY, OCTOBER 2, 2017

**8:00 – 8:30 am                      Registration and Continental Breakfast**

**8:30 am – 4:30 pm                      Course Timing**

**12:00 - 1:00 pm                      Group Luncheon**

**Utility Topics**

- Understanding what makes utilities different from other corporate entities
  - o Many different reporting standards and discussion of those standards
  - o Uniform System of Accounts
    - Gain an understanding of CFR Part 101 and 201
  - o Heavy control focus – discussion of controls and when and where they must occur
    - COSO Framework
    - How to apply an effective control structure
  - o Rate regulated
    - Discussion of rates, how they are set (recovery of “prudent” costs) and how certain revenues and expenses can be deferred into future periods
    - Rate structure in a monopoly marketplace
    - Cost of service and rate design
  - o Overview of the revenue process from meter reading to collection of accounts receivable
  - o Overview of the inventory process
- Financial statements
  - o Gain an understanding of financial statements
  - o Gain an understanding of the notes to financial statements
- Overview of the disbursement (expense) process
  - o Posting of expenses – where expenses are posted matters!!

# AGENDA

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TUESDAY, OCTOBER 3, 2017

**8:00 – 8:30 am**                      **Registration and Continental Breakfast**

**8:30 am – 4:30 pm**                      **Course Timing**

**12:00 – 1:00 pm**                      **Group Luncheon**

**Objectives**

- Understand the FERC USoA framework
- Deep dive into the USoA general accounting rules
- Understanding of plant accounting

**Utility Topics**

- Basics of FERC USoA Framework
- General accounting instructions
- Electric plant accounting instructions
- Operating expense instructions
- Difficulties of following FERC USoA
- Deeper dive into the plant/work order process
  - o Overhead analysis
  - o Construction work in process and monitoring of work orders
  - o Types of plant (generation, transmission, distribution, general)
  - o Accumulated depreciation and depreciation expense
  - o Retirement accounting
  - o Allowance of Funds Used During Construction (AFUDC)
  - o Impairment of assets

# INSTRUCTOR

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## Julie Desimone

**Partner, National Practice Leader, Energy & Utilities, Moss Adams, LLP**

Julie is the leader of the firm's Energy & Utilities Practice and has been providing auditing, accounting, and consulting services since 2000. She serves clients in the energy and utility industry, including enterprise funds of governments. Some of her specific areas of focus include: advanced utility accounting, regulatory assets and liabilities, technical auditing (including A-133 single audits), contracting, internal control evaluation, litigation support, and relationship management.

Julie currently serves on the firm's training and development committee, audit task force, and recruiting program. She is also a regular speaker on technical and operational issues related to the energy and utility industry.

## REQUIREMENTS FOR SUCCESSFUL COMPLETION OF PROGRAM

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Participants must sign in/out each day and be in attendance for the entirety of the course to be eligible for continuing education credit.

## INSTRUCTIONAL METHODS

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This program will use PowerPoint Presentations, group discussions, as well as active participation.

## PROCEEDINGS

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The proceedings of the course will be published, and one copy will be distributed to each registrant at the course.

## EVENT LOCATION

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A room block has been reserved at the Hyatt Regency Orange County, 11999 Harbor Blvd, Garden Grove, CA 92840, for the nights of October 1 - 2, 2017. Room rates are US \$169 plus applicable tax. Call **1-714-750-1234** for reservations and mention the EUCI event to get the group rate. The cutoff date to receive the group rate is September 1, 2017 but as there are a limited number of rooms available at this rate, the room block may close sooner. ***Please make your reservations early.***

## IACET CREDITS

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EUCI has been accredited as an Authorized Provider by the International Association for Continuing Education and Training (IACET). In obtaining this accreditation, EUCI has demonstrated that it complies with the ANSI/IACET Standard which is recognized internationally as a standard of good practice. As a result of their Authorized Provider status, EUCI is authorized to offer IACET CEUs for its programs that qualify under the ANSI/IACET Standard.

**EUCI is authorized by IACET to offer 0.7 CEUs for each course.**

## CPE CREDITS

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EUCI is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).

Upon successful completion of this event, program participants interested in receiving CPE credits will receive a certificate of completion. **EUCI is authorized by CPE to offer 8 credits for each course.** There is no prerequisite for this course. **Program Level 1:** Beginner and Intermediate, **Delivery Method:** Group-Live, **Advanced Preparation:** None



Please make checks payable to: "PMA"

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## PLEASE REGISTER

**BOTH UTILITY ACCOUNTING 101 COURSE AND FERC ACCOUNTING 101 COURSE**  
 OCTOBER 2-3, 2017: US \$1895,  
 Early bird on or before SEPTEMBER 15, 2017: US \$1695

**ACCOUNTING 101 COURSE ONLY**  
 OCTOBER 2, 2017: US \$995,  
 Early bird on or before SEPTEMBER 15, 2017: US \$895

**FERC ACCOUNTING 101 COURSE ONLY**  
 OCTOBER 3, 2017: US \$995,  
 Early bird on or before SEPTEMBER 15, 2017: US \$895

How did you hear about this event? (direct e-mail, colleague, speaker(s), etc.)

Print Name

Job Title

Company

What name do you prefer on your name badge?

Address

City

State/Province

Zip/Postal Code

Country

Phone

Email

List any dietary or accessibility needs here

### CREDIT CARD INFORMATION

Name on Card

Billing Address

Account Number

Billing City

Billing State

Exp. Date

Security Code (last 3 digits on the back of Visa and MC or 4 digits on front of AmEx)

Billing Zip Code/Postal Code

**OR** Enclosed is a check for \$ \_\_\_\_\_ to cover \_\_\_\_\_ registrations.

### Substitutions & Cancellations

Your registration may be transferred to a member of your organization up to 24 hours in advance of the event. Cancellations must be received on or before September 1, 2017 in order to be refunded and will be subject to a US \$195.00 processing fee per registrant. No refunds will be made after this date. Cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI event. This credit will be good for six months from the cancellation date. In the event of non-attendance, all registration fees will be forfeited. In case of course cancellation, EUCI's liability is limited to refund of the event registration fee only. For more information regarding administrative policies, such as complaints and refunds, contact our offices at (201) 871-0474.