

FERC ACCOUNTING 101

The Basics of the Uniform System of Accounts (USofA) for Electric and Gas Utilities

February 11-12, 2021
Online | Central Time

“

EUCI provided accountants and non-accountants alike an amazing opportunity to hear a professional in the industry and their experiences. The environment was warm and engaging, and I really enjoyed my time here.”

Accountant Associate,
El Paso Electric Company

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This training in the basics of the FERC USofA will contain several modules, each one capsulizing a key component of the USofA. The course will highlight the development of the accounting system prescribed by FERC for electric and gas utilities. It will focus on the role of the USofA, the components of the USofA, and the role of USofA in the rate making (setting utility prices) process. To provide the attendees hands-on experience with the USofA, the final module in the course will contain classroom problems for the attendees to calculate using USofA accounts for the numerical impact of early retirement of utility plant as well as, calculating a utility's revenue requirement from USofA account balances.

LEARNING OUTCOMES

- Define public utilities and how their accounting system are unique
- Describe government agencies' regulatory authority over public utilities and how they apply the USofA to electric and gas utilities
- Explain the role of accounting in public utilities
- Demonstrate the structure and usage of the FERC Uniform System of Accounts for electric and gas utilities
- Investigate Balance Sheet Accounts
- Identify major categories of plant investments
- Examine Income Statement Accounts
- Explain the accounting for utility property process and depreciation accounting
- Classify the concepts of capital versus expense
- Review USofA Financial Statements in the FERC Form No. 1 for electric utilities and the FERC Form No. 2 for gas utilities

INSTRUCTORS

Bill Steele, *President, Bill Steele and Associates*
Paul Schulz, *Utility Rate Analyst, Montana Consumer Counsel*



EUCI is authorized by IACET to offer 0.9 CEUs for the course

To Register Click Here, or

Mail Directly To:

PMA Conference Management
405 Highview Rd
Englewood NJ 07631
201 871 0474
Fax 253 663 7224
register@pmaconference.com

ONLINE DELIVERY & PARTICIPATION DETAILS

EUCI will use Microsoft Teams to facilitate participation in the upcoming event. Attendees do not need to have an existing Teams account to participate in the broadcast. The course will play in attendee's browser. When attendees sign on, their microphones are typically muted. Attendees should keep their mic muted until such time as it's needed to ask a question. During the event, participants will have the option of using a microphone to speak with the room and ask questions, or type in any questions via the chat window and our online administrator will relay your question to the instructor.

- Each attendee will receive an event invitation by e-mail, which will include one link to sign on for each half-day of the event (i.e., three links for a 1 1/2 day event). The appropriate link must be used to join each half-day event segment at the appropriate time.
- The remote meeting connection will open approximately 30 minutes before the start of the course. We encourage attendees to connect as early as possible in case of unforeseen problems.

- FERC ACCOUNTING 101 ONLINE COURSE**
FEBRUARY 11-12, 2021: US \$1,195 (Single Connection)
- PACK OF 5 CONNECTIONS:** US \$4,780 (20% Discount)
- PACK OF 10 CONNECTIONS:** US \$8,365 (30% Discount)
- PACK OF 20 CONNECTIONS:** US \$14,340 (40% Discount)

Recording: Each event is recorded, and will be available for three business days. For registrants only.

How did you hear about this event? (direct e-mail, colleague, speaker(s), etc.)

Print Name

Job Title

Company

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CREDIT CARD INFORMATION

Name on Card

Billing Address

Account Number

Billing City

Billing State

Exp. Date

Security Code (last 3 digits on the back of Visa and MC or 4 digits on front of AmEx)

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OR Enclosed is a check for \$ _____ to cover _____ registrations.

Substitutions & Cancellations

Your registration may be transferred to a member of your organization up to 24 hours in advance of the event. Cancellations must be received on or before January 8, 2021 in order to be refunded and will be subject to a US \$195.00 processing fee per registrant. No refunds will be made after this date. Cancellations received after this date will create a credit of the tuition (less processing fee) good toward any other EUCI event. This credit will be good for six months from the cancellation date. In the event of non-attendance, all registration fees will be forfeited. In case of course cancellation, EUCI's liability is limited to refund of the event registration fee only. For more information regarding administrative policies, such as complaints and refunds, please contact our offices. EUCI reserves the right to alter this program without prior notice.

